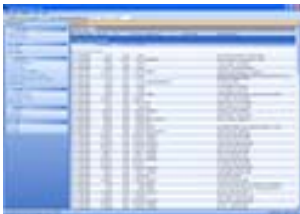


Quality Operations Live®

Effective Management, More Control

Quality Operations Live has significantly helped us in streamlining existing processes, identifying under and overspend. It used to take several months and quarters before we identified variances hugely impacting department's financial health"

— Yvonne Hague,
R & D Directorate Manager,
The Royal Wolverhampton
Hospitals NHS Trust



” Achieving operational transparency between department & finance for corporate reporting “

THE COMPLETE MANAGEMENT SOLUTION

Quality Operations Live is a real-time management tool that links financial management to resource allocation. The solution enables project and departmental managers effectively manage budgets thereby keeping a close watch on income and expenses incurred on a day to day basis. The solution helps managers identify underspend which can be effectively reallocated therefore enhancing utilisation of resources or overspend that provides valuable information on negative performance indicators. The main issues QoL® addresses are the problems associated with:

- Identifying and analysing committed expenditure against actual for a set timescale
- Out of Date financial/project-activity reports
- Unclear and Inaccurate picture of the departments financial health
- Difficulties in collating and analysing financial data generated from a wide range of data sources
- Identifying and tracking inter departmental journals/transfers against projects/activities
- Inability to record monetary equivalent InKind Contributions made towards a Project/Activity linked to a department
- Generating timeframe specific automated Income and Expenditure reports.
- Allocation tools which allow the user to optimise expenditure allocations between projects/activities/cost centres/budgets.
- Accurate apportionment of shared costs.
- Detailed, drill down reporting on all aspects of budget statistics.

The Quality Operations Live® solution has the following functionality:

- Users can define unit cost centres and profile monthly/yearly budgets thereby enabling departmental managers plan yearly spend
- Users can link department specific projects/activities to multiple cost centres
- Users can link projects/activities sponsored by funders to multiple cost centres
- Users can record and apportion Actual and/or Outstanding Income across one or more cost centres/projects
- Users can record and apportion Actual and/or Committed expenses across one or more cost centres/projects
- Users can journal/transfer income or expenses to external or internal cost centres
- Users can record and link monetary equivalent InKind contributions to projects/activities made by internal or external staff members
- Users can generate reports detailing income and expenditure variance against budgets profiled.
- Users can graphically view expenditure and variance for multiple projects/activities/cost centres at budget level simultaneously.
- The solution can differentiate between Pay and Non Pay Overhead Costs.
- Users can allocate costs either by cost centre/Narrative or by project.

To learn more about Quality Operations Live® , please call 0845 890 4984 Or, visit our Web site at www.iwebtech.co.uk

Quality Operations Live[®]

About iWeb Technologies Limited

iWeb Technologies is an IT solutions provider committed to work with organizations towards delivering state of the art products and services thereby enhancing critical business processes. We provide a full package of offerings, which encompass all phases of a project lifecycle. The breadth of our services include: Bespoke Software Development, Client-Server Application Development, Web Site Development, Intranet/Extranet Solutions, Managed Application Hosting, Project Management and Information systems and a variety of technical and "Specialty Services". Our consultants average more than 8 years of "real-world" industry experience, along with 5 years of consulting experience. We also offer strategy, assessment and planning activities, continue to include all key elements of implementation and integration, and end with extended support. Although we have superior technical expertise, our focus is always on achieving high quality rapid business benefits for our clients.

For more information on products and services offered, please visit www.iwebtech.co.uk.

